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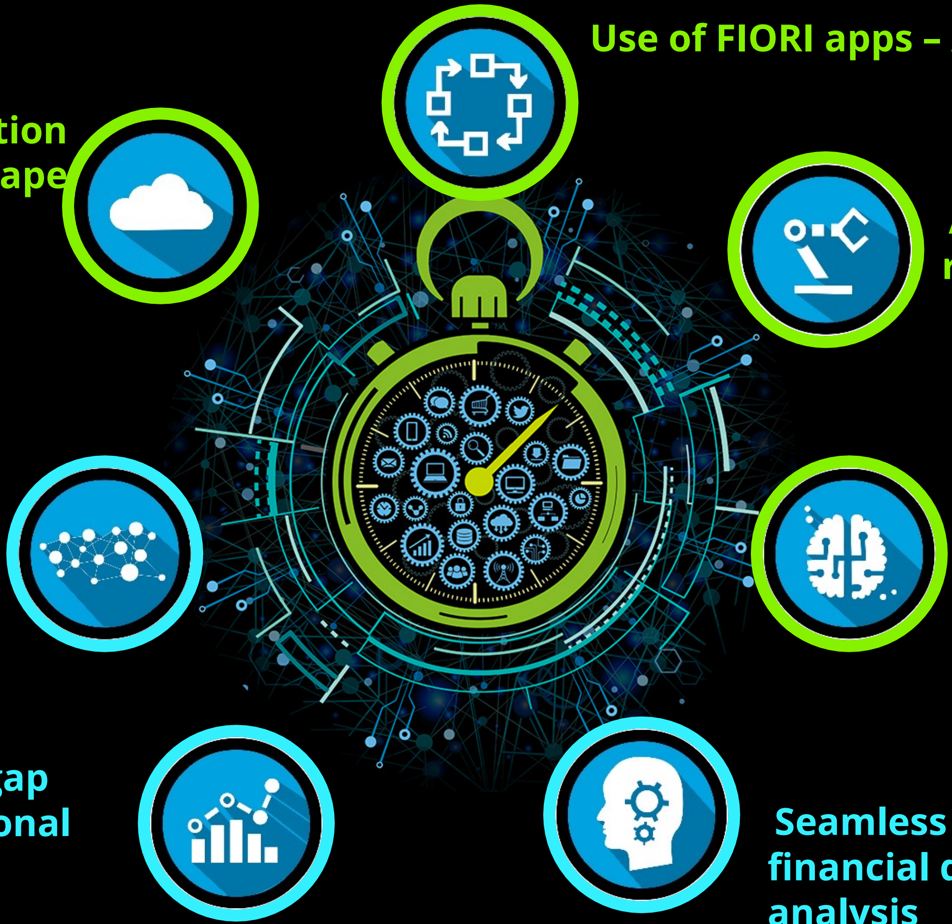
S/4 Finance can help organizations gain process efficiency and enable effective decision making.

Understand in 7 ways based on the implementation experience

Improve process efficiency & enable effective decision making



Use of FIORI apps – A key differentiator

Usage of the cloud-based solution optimizes system landscape

Advanced technologies – further reduced redundancies

Margin Analysis – next generation reporting tool

Reconciliation by Design defines ‘real time’ accounting

Embedded Analytics bridges the gap between analytical and transactional data

Seamless comparison of planning Vs actual financial data and possibility to do what -If analysis


Improve Process Efficiency

FIORI apps – A key differentiator

- Most of the Financial processes can be executed with FIORI apps that are more intuitive and user friendly.
- Combined with the power of SAP HANA, FIORI provides an unmatched application response and query executions time, along with the seamless integration between analytical and transactional view for financial data.
- Makes it easier to switch between applications with fewer clicks, resulting in efficiency improvement of the business users to perform similar business transactions
- Intuitive dashboards with KPIs (updated in real time) allows users to access, explore, and drill down to only the information they need..
- Reporting views can be saved as tiles on the user’s home screen to access the right data with a single click avoiding entering selection, filter and sort conditions, every time
- Review and approve actions on the move – leading to huge efficiency improvement

Improve process efficiency

Reconciliation by Design defines ‘real time’ accounting

- Reconciliation comes by design. FI-AA, FI-CO, FI-COPA, FI-PCA are automatically reconciled on the fly,
- It also improves the efficiency of Shared services by lowering the number of steps to enable faster period or year closure
- The real time data for reporting in SAP S/4 Finance originates from single source of truth (universal ledger) across all business processes and dimensions.
- This enables getting the same view for management and financial reporting and in real time
- Supports a more responsive and accessible digital repository for accurate and fast regulatory reporting.

Real Time accounting

Usage of the cloud-based solution optimizes system landscape

Cloud-based applications can be implemented based on business needs to further improve the process efficiency

Solutions as document support and compliance (formerly ACR) assist organizations in rapidly pulling together and delivering data to regulatory which otherwise involved time-consuming, manual tasks.
Implementation / maintenance efforts are reduced with cloud-based applications

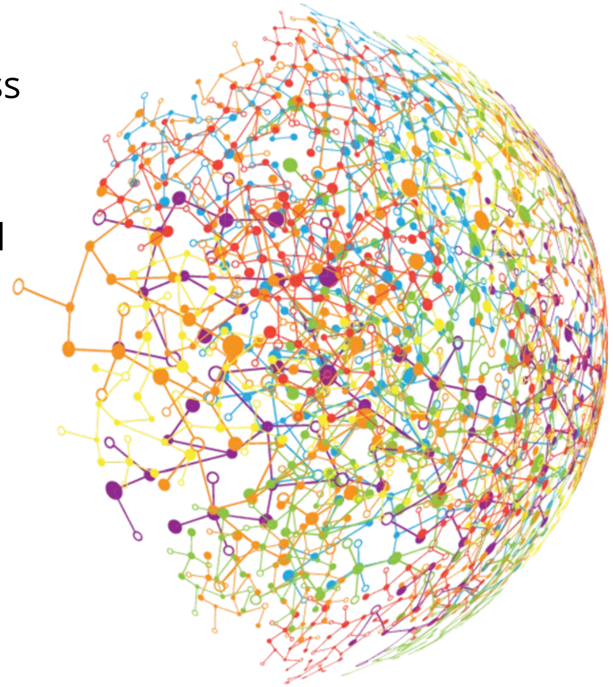
Further optimization of the implementation efforts, can be done using SAP Business Technology Platform (SAP BTP) brings together data management, analytics, artificial intelligence, application development, automation, and integration in one, unified environment

- Personalize experiences for SAP applications
- Innovate faster with business context
- Run on a trusted, enterprise-grade platform

Advanced technologies – further reduces redundancies

Usage of Machine learning in financial applications enables improved and faster business process execution.

With one of my clients, App GR/IR reconciliation was used where application analyzed and categorized the GR/IR mismatches in different categories based on defined rules, giving a head start for GR/IR reconciliation process.



Further use of Ready-to-use bots quickly solves business challenges - Time-consuming manual activities can be replaced by support error-free, scalable tasks.

Improve process efficiency

Effective Decision Making

Embedded Analytics bridges the gap between analytical and transactional data

SAP S/4HANA Embedded Analytics is one of the key innovations of S/4. There is no ETL (Data Extraction, Transformation, and Loading) required, compared to traditional reporting landscapes with ERP and BW.

It gives you a possibility to get the analytical reports in real time to take more effective decisions in time

SAP S/4 provides a list of standard available CDS views for multidimensional reporting. These can be used out of the box to get different views on various business performance indicators with Fiori apps as user interface.

Possibility to add more dimensions from master data as per the business need, and the ability to drill down from the analytical level to the transaction level in real time with the same data source.

There is a huge benefit in using this analytical functionality for management reporting (based on real time transaction data).

Margin Analysis – next generation reporting tool

Margin analysis has started to become a key building block for P&L, segment and contribution margin reporting. Possible use of multiple FSVs according can replace a lot of other revenue and expense reporting transactions traditionally used.

Enables the possibility to slice and dice the data as required and to add more dimensions from customer and material master on the fly while reporting, making it an extremely powerful reporting tool.

It enables business with analysis in real time of the company's profit or contribution margin by market segment, customer, among many other business dimensions.

Margin Analysis also brings the ability to measure performance in volume with support of multiple units of measure and in multiple currencies addressing

Use of Margin analysis should not be limited to contribution margin reporting but also to other expense and cost reporting across multiple dimensions. Business use case of Margin analysis is wide

Seamless comparison of planning Vs actual financial data and possibility to do what -If analysis

SAP Analytics Cloud has started to become a preferred financial planning solution for SAP S/4HANA Cloud and on-premises systems.

SAC provides the possibility of doing What-if simulations for subsidiary planning processes based on changes to drivers, such as sales quantity or personnel expenses.

Real-time visualization of planned and actual data coupled with analytics capabilities mean organizations can have instant data on hand to inform forecasting and provide a more accurate view of the future

This is supplemented by the coherent and consistent data model in S/4 for actuals and planned values which provide seamless comparison across multiple business dimensions (ACDOCP Vs ACDOCA has the same structure).

With the visibility and clarity that SAP S/4 Finance provides, companies can start moving toward more meaningful forecasting based on actuals and what-if analysis rather than just managing to budget or plan.