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Vår Energi Transformation

Implementing SAP S/4 Treasury Risk Management

Excel

SAP S/4HANA

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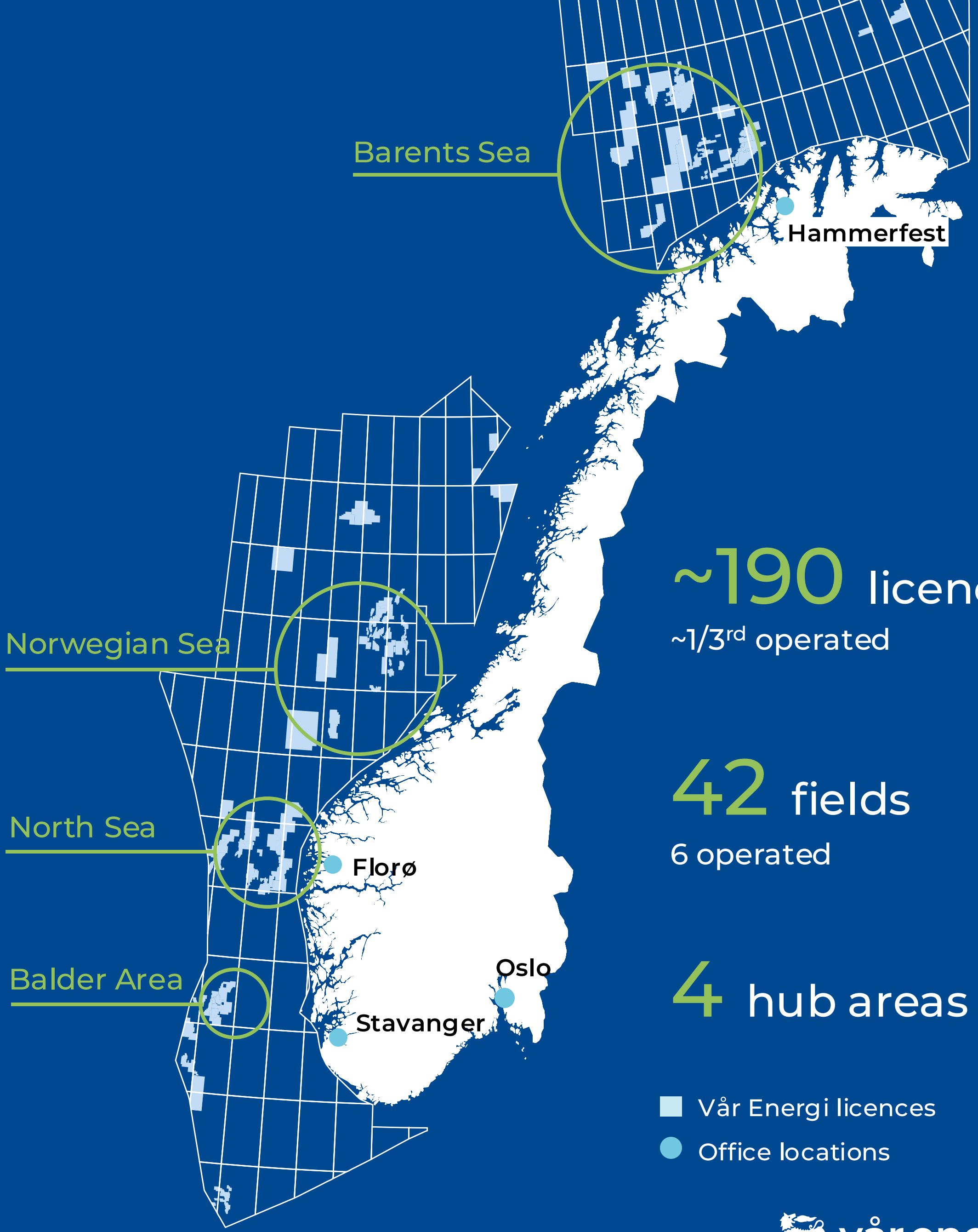
A leading pure-play E&P

3rd largest oil and gas producer in Norway

- High quality portfolio
- Diversified asset base
- Interests in ~50% of all producing assets
- Balanced commodity mix, ~30% gas[1]



~190 licences
~1/3rd operated

42 fields
6 operated

4 hub areas

- Vår Energi licences
- Office locations

1. Based on 2P reserves per end-2024

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Importance of Treasury systems

- Company Background; Mergers and Acquisitions, Listing
- Operating and Financials
- Business activity and requirements
    - Financial instruments; FX, deposits, short term loans, RCF, bonds and derivatives
    - Financial Reporting

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Agenda

- Vår Energi's Treasury Transformation Vision
- Multi Bank Connectivity and SWIFT Integration
- Trading Platform Integration
- Market Rate and Securities Integration
- Implementation Challenges and Successes

Strategic Goals for Treasury Transformation

Enhance Operational Efficiency

Modernizing treasury processes to streamline workflows and reduce manual tasks

Improve Risk Management

Advanced technology adoption helps in identifying and managing financial risks effectively.

Enable Real-Time Decision-Making

Real-time data access supports faster and more informed decisions in treasury operations.

Increase Transparency

Treasury modernization increases visibility across operations, fostering accountability and trust.

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Drivers for Change and Solution Selection

Enhances Financial Control and Efficiency

Regulatory compliance, adherence to financial laws and standards

Scalable Solutions

Scalability essential for handling growing transaction volumes and evolving business

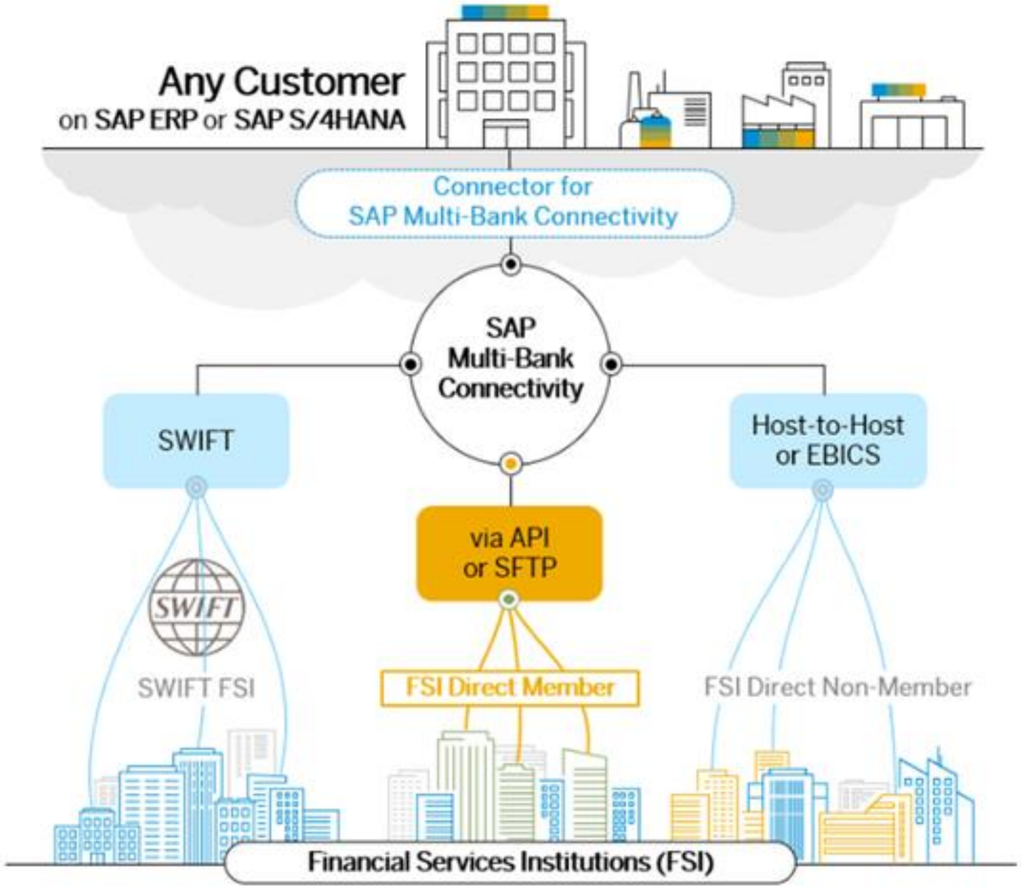
Comprehensive Solution Selection

SAP S/4 TRM selected for broad features and seamless system integration and interphase

Automated Financial Postings

Postings generated directly in Financial Accounting when completing transactions in TRM

Multi Bank Connectivity and SWIFT



1. SAP Multi-Bank Connectivity (MBC) – All You Need t... - SAP Community

- Centralized platform – Secure and digital connections
- Reliable Data Exchange – reliable and protected data exchange
- Embedded Connectivity – cloud service providing secure, single digital connections
- Direct and secure Bank Connectivity – secure communication channels
- Enhanced visibility and control – real-time status updates for financial trades and payments

Selection and Integration of Trading Platform

Evaluation of Trading Platforms

Seamless ERP Integration to SAP S/4 Hana

Centralized Trade Management

Real-Time Trade Insights

Faster Decision-Making

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SAP S/4 Market Rate Management

Automatic Data Updates

Market rate providers supply real-time financial data updates directly to SAP systems

Interest and Exchange Rates

Integration includes interest rates and foreign exchange rates

Enhanced Valuation and Risk Assessment

Accurate market data integration supports better valuation and comprehensive risk assessment

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Implementation Challenges and Successes

Project Management and Stakeholder Engagement

Project Governance

Strong project governance provides structure and oversight

Treasury Involvement

Active participation and teamwork ensuring objectives align with project goals

System Integration Dependencies

Seamless integration with MBC, Financial Accounting, Trading Platform, and Market Risk Management

Overcoming Technical Hurdles

System Integration Complexities, Aligning business processes to SAP standards, Rigorous Testing

Key Achievement and Future Outlook

Improved Risk Management

SAP S/4 architecture sets the standard for clear role segregation ensuring compliance towards Business Operations

Data Integrity and Transparency

Transition from spreadsheet-based data to a Treasury Risk Management SAP S/4 solutions

Continuous innovation and future growth

Build and scale treasury operations

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